## THE CORPORATION OF THE CITY OF KENORA

## **BY-LAW NUMBER 150 -2009**

## A BY-LAW TO AUTHORIZE THE ENTERING INTO OF A LEASE AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF KENORA AND ONTARIO POWER GENERATION

**WHEREAS** the Corporation of the City of Kenora is the owner of property at 60 Fourteenth Street North (known as the City of Kenora Operations Centre); and

**WHEREAS** the City of Kenora has agreed to enter into a twenty year (ten years + two five year extensions) Lease Agreement with Ontario Power Generation, for office, storage and parking space associated with the work of Ontario Power Generation in and on the premises described as 60 Fourteenth Street North (City of Kenora Operations Centre); and

WHEREAS Council deems it expedient to enter into a lease agreement with Ontario Power Generation;

**NOW THEREFORE BE IT RESOLVED THAT** the Council of The Corporation of the City of Kenora enacts as follows:-

- 1. THAT The Corporation of the City of Kenora hereby enters into a Lease Agreement with Ontario Power Generation for the purpose of leasing office, storage and parking space in and on the premises described as 60 Fourteenth Street North (City of Kenora Operations Centre;
- **2. THAT this** lease shall be in effect from November 1, 2009 until October 31, 2019;
- **THAT** the Corporation of the City of Kenora and Ontario Power Generation hereby enter into a Lease Agreement annexed hereto as Schedule "A";
- **THAT** the Mayor and the Clerk be and are hereby authorized to execute all documents relating to this Agreement on behalf of The Corporation of the City of Kenora.
- **5. THAT** By-law Number 142-2009 be and is hereby

BY-LAW READ A FIRST & SECOND TIME THIS 19 DAY OF OCTOBER, 2009. BY-LAW READ A THIRD & FINAL TIME THIS 19 DAY OF OCTOBER, 2009.

MAYOF Leonard P. Compton
CLERK

THE CORPORATION OF THE CITY OF KENORA